



**CENTURY PARK PLACE
COMMUNITY DEVELOPMENT
DISTRICT**

**MIAMI-DADE COUNTY
REGULAR BOARD MEETING
JANUARY 9, 2018
10:30 A.M.**

Special District Services, Inc.
8785 SW 165th Avenue, Suite 200
Miami, FL 33193

www.centuryparkplacecdd.org
786-347-2711 Ext 2011 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
CENTURY PARK PLACE COMMUNITY DEVELOPMENT DISTRICT
Century Homebuilders Group, LLC
1805 Ponce de Leon Boulevard, Unit #100,
Coral Gables, Florida 33134
REGULAR BOARD MEETING
January 9, 2018
10:30 a.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. October 10, 2017 Regular Board Meeting Minutes.....Page 2
- G. Auditor Selection Committee
 - 1. Ranking of Proposals/Consider Selection of an Auditor.....Page 5
- H. Old Business
- I. New Business
 - 1. Consider Approval of Developer Funding Agreement for Fiscal Year 2017/2018.....Page 6
- J. Administrative & Operational Matters
 - 1. Financial Update.....Page 16
- K. Board Member & Staff Closing Comments
- L. Adjourn

MIAMI DAILY BUSINESS REVIEW

Published Daily except Saturday, Sunday and
Legal Holidays
Miami, Miami-Dade County, Florida

STATE OF FLORIDA
COUNTY OF MIAMI-DADE:

Before the undersigned authority personally appeared MARIA MESA, who on oath says that he or she is the LEGAL CLERK, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Miami in Miami-Dade County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

CENTURY PARK PLACE COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2017/2018 REGULAR MEETING SCHEDULE

in the XXXX Court,
was published in said newspaper in the issues of

09/22/2017

Affiant further says that the said Miami Daily Business Review is a newspaper published at Miami, in said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Miami-Dade County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Miami in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Sworn to and subscribed before me this
22 day of SEPTEMBER, A.D. 2017

Diana Herrera

(SEAL)

MARIA MESA personally known to me



CENTURY PARK PLACE COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2017/2018 REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors (the "Board") of the Century Park Place Community Development District (the "District") will hold Regular Meetings in the Conference Room at Century Homebuilders Group, LLC, located at 1805 Ponce de Leon Boulevard, Unit #100, Coral Gables, Florida 33134 at 10:30 a.m. on the following dates:

- October 10, 2017
- November 14, 2017
- December 12, 2017
- January 9, 2018
- February 13, 2018
- March 13, 2018
- April 10, 2018
- May 8, 2018
- June 12, 2018
- August 14, 2018
- September 11, 2018

The purpose of the meetings is for the Board to consider any District business which may lawfully and properly come before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law for Community Development Districts. Copies of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at 786-347-2711 Ext 2011 and/or toll free at 1-877-737-4922, prior to the date of the particular meeting.

From time to time one or two Board members may participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Board members may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 786-347-2711 Ext 2011 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be canceled from time to time with no advertised cancellation notice.

CENTURY PARK PLACE COMMUNITY DEVELOPMENT DISTRICT

www.centuryparkplacecodd.org

9/22

17-159/0000260271M

CENTURY PARK PLACE COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
OCTOBER 10, 2017

A. CALL TO ORDER

Mrs. Perez called the October 10, 2017, Regular Board Meeting of the Century Park Place Community Development District to order at 10:54 a.m. in the Conference Room of Century Homebuilders Group, LLC located at 1805 Ponce de Leon Boulevard, Unit #100, Coral Gables, Florida 33134.

B. PROOF OF PUBLICATION

Mrs. Perez presented proof of publication that notice of the October 10, 2017, Regular Board Meeting had been published in the *Miami Daily Business Review* on September 22, 2017, as part of the District's Fiscal Year 2017/2018 Regular Meeting Schedule, as legally required.

C. ESTABLISH A QUORUM

A quorum was established with the following Supervisors present and it was in order to proceed: Chairman Pedro Hernandez, Vice Chairperson Florence Laygre, and Supervisors Catherine Burns and Diana Manso.

Also in attendance were: District Manager Gloria Perez of Special District Services, Inc.; District Counsel Michael Pawelczyk of Billing Cochran, Lyles, Mauro & Ramsey, P.A.; District Engineer Juan Alvarez of Alvarez Engineers, Inc.

D. ADDITIONS OR DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA.

There were no comments from the public for items not on the agenda.

F. APPROVAL OF MINUTES

1. July 17, 2017, Special Board Meeting

Mrs. Perez presented the minutes of the July 17, 2017, Special Board Meeting and asked if there were any changes/corrections.

There being no changes and/or corrections, a **MOTION** was made by Supervisor Manso, seconded by Chairman Hernandez and passed unanimously to approve the minutes of the July 17, 2017, Special Board Meeting, as presented.

G. OLD BUSINESS

There were no Old Business items to come before the Board.

CENTURY PARK PLACE COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
OCTOBER 10, 2017

H. NEW BUSINESS

1. Consider Resolution No. 2017-22 – Adopting a Fiscal Year 2016/2017 Amended Budget

Mrs. Perez presented Resolution No. 2017-22, entitled:

RESOLUTION NO. 2017-22

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CENTURY PARC PLACE COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2016/2017 BUDGET (“AMENDED BUDGET”), PURSUANT TO CHAPTER 189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.

Mrs. Perez explained, as is done every year for administrative and statutory requirements, within 60 days of any given fiscal year end, the Board adopts a revised/amended budget for said year. The fiscal year ended on September 30, 2017. This is the reason it is administrative in nature (past year’s budget for past year’s expenses) and will serve as the Board’s final approval/ratification of the District’s expenditures for the past fiscal year.

A **MOTION** was made by Supervisor Manso, seconded by Chairman Hernandez and unanimously passed to adopt Resolution No. 2017-22, Adopting/Approving the Amended Fiscal Year 2016-2017 Budget, as presented.

2. Appointment of Audit Committee & Approval of Evaluation Criteria

Mrs. Perez stated that an audit was required for the year ended September 30, 2017, and it would be in order for the Board to appoint an Audit Selection Committee to commence the auditor selection process, pursuant to Chapter 218.391, Florida Statutes. District Counsel Pawelczyk provided a brief description of this process.

A **MOTION** was made by Supervisor Manso, seconded by Chairman Hernandez and unanimously passed to appoint the Board of Supervisors and the District Manager as the District’s Audit Committee.

At approximately **10:56 a.m.**, Mrs. Perez recessed the Regular Board Meeting and simultaneously called to order a meeting of the Audit Committee to review and approve criteria for selection of an auditor and to authorize advertising for request for proposals.

Mrs. Perez presented the selection criteria information and an outline of material for the Request for Audit Proposals for Century Park Place Community Development District. A discussion ensued after which:

CENTURY PARK PLACE COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
OCTOBER 10, 2017

A **MOTION** was made by Supervisor Manso, seconded by Chairman Hernandez and unanimously passed to approve the criteria for the selection of an auditor, as presented, and instructed the District Manager to proceed, as required, to advertise for requests for proposals (“RFP”) for the fiscal year ended September 30, 2017; and to include in the proposal package an **option** for an additional 2-year renewal.

There being no further business to conduct at this time by the Audit Committee, Mrs. Perez adjourned the Audit Committee Meeting and simultaneously reconvened the Regular Board Meeting of the Board at approximately 11:01 a.m.

Mrs. Perez stated that it would be appropriate for the Board to accept the actions of the Audit Committee, as outlined herein above. A discussion ensued after which;

A **MOTION** was made by Supervisor Laygre, seconded by Chairman Hernandez and unanimously passed to accept the actions of the Audit Committee.

I. ADMINISTRATIVE & OPERATIONAL MATTERS

1. Financial Update

Mrs. Perez presented the financials in the meeting book and briefly reviewed those with the Board.

J. BOARD MEMBER & STAFF CLOSING COMMENTS

There were no Board Member or Staff closing comments.

K. ADJOURNMENT

There being no further business to conduct, a **MOTION** was made by Chairman Hernandez, seconded by Supervisor Laygre and unanimously passed to adjourn the Regular Board Meeting at 11:02 a.m.

Secretary/Assistant Secretary

Chairperson/Vice Chairperson

**CENTURY PARK PLACE COMMUNITY DEVELOPMENT DISTRICT
RANKING OF AUDITOR PROPOSALS
FOR FISCAL YEAR ENDING 9/30/17**

Criteria	Point Range	Audit Firms		
		Carr, Riggs & Ingram	GLSC & Company	Grau & Associates
Ability of Personnel: (E.g., geographic locations of the firms headquarters of permanent office in relation to the project; capabilities and experience of key personnel; present ability to manage this project; evaluation of existing work load).	1-10	9	8	9
Proposer's Experience: (E.g. past record and experience of the Proposer in similar projects; volume of work previously performed by the firm; past performance for other Community Development Districts in other contracts; character, integrity, reputation).	1-10	8	6	9
Understanding of Scope of Work: Extent to which the proposal demonstrates an understanding of the District's needs for the services requested.	1-10	9	8	9
Ability to Furnish the Required Services: Extent to which the proposal demonstrates the adequacy of Proposer's financial resources and stability as a business entity necessary to complete the services required.	1-10	9	8	9
Price: Points will be awarded based upon the price bid for the rendering of the services and reasonableness of the price to the services.	1-10	7	6	9
TOTAL POINTS	50	42	36	45
BID PRICE - 2016/2017 AUDIT		\$4,750.00	\$6,000.00	\$3,000.00
BID PRICE - 2017/2018 AUDIT		\$4,800.00	\$6,000.00	\$3,100.00
BID PRICE - 2018/2019 AUDIT		\$4,850.00	\$6,500.00	\$3,200.00
BID PRICE - 2019/2020 AUDIT		\$4,900.00	\$7,500.00	\$3,300.00
BID PRICE - 2020/2021 AUDIT		\$4,950.00	\$8,000.00	\$3,400.00
COMMENTS:		Currently the auditing firm for more than 60 CDD's	Currently not auditing any CDD's.	Currently the auditing firm for more than 200 CDD's
RECOMMENDATION:	Management recommends that Grau & Associates, the firm with the most experience, and the low bidder, be selected to perform the September 30, 2017, 2018 and 2019 annual audits, with an option subject to fee adjustments for inflation, to perform the fiscal year end audits for the two following years (FYE 9/30/20, FYE 9/30/21).			

Note: 2017/2018 Budget For Audit Services is \$4,000.

DEVELOPER'S FUNDING AGREEMENT
(Fiscal Year 2017-2018)

This Agreement is made and entered into this _____ day of _____, 2018 (the "Effective Date"), by and between:

CENTURY PARK PLACE COMMUNITY DEVELOPMENT DISTRICT, a local unit of special purpose government established pursuant to Chapter 190, Florida Statutes, being situated in Miami-Dade County, Florida, and whose mailing address is 2501A Burns Road, Palm Beach Gardens, Florida 33410 (the "District"); and

CENTURY HOMEBUILDERS GROUP, LLC, a Florida limited liability company, the primary developer of lands within the boundaries of the District, whose address is 1805 Ponce de Leon Boulevard, Unit #100, Coral Gables, Florida 33134, and its successors and assigns (all referred to herein as the "Developer").

RECITALS

WHEREAS, the Developer owns or controls all lands within the District; and

WHEREAS, the District pursuant to the responsibilities and authorities vested in it by Chapter 190, Florida Statutes, desires to proceed with the discharge of its duties, including but not limited to its administrative and legal functions and its preparations to acquire, construct and deliver certain community development services, facilities, and improvements to serve the District, including without limitation certain water distribution and sanitary sewer collection and transmission systems and facilities, a stormwater management system, roads and roadway improvements, and related improvements, all as such services, facilities, and improvements are more specifically described in the plans and specifications on file at the offices of the District (collectively referred to hereafter as "Improvements"); and

WHEREAS, the Developer recognizes that in the District's discharging of said duties and responsibilities, certain benefits will accrue to the land; and

WHEREAS, the Developer is agreeable to funding the operations of the District as called for in the annual fiscal year budget approved by the Board of Supervisors (the "Board") as governing body of the District (herein the "Budget"), which is attached and made a part hereof as Exhibit "A", as such Budget may be amended from time to time for the fiscal year that it covers; and

WHEREAS, the Developer agrees and acknowledges that this Agreement shall be binding upon its heirs, executors, receivers, trustees, successors and assigns.

NOW, THEREFORE, based upon good and valuable consideration and the mutual covenants of the parties hereinafter recited, the receipt and sufficiency of which is hereby acknowledged, the District and the Developer agree as follows:

1. The recitals stated above are true and correct and by this reference are incorporated by reference as a material part of this Agreement.

2. Developer agrees to make available to the District the moneys necessary for the operation of the District during all or a portion of the fiscal year as called for in the Budget, monthly, within fifteen (15) days of written request by the District. The funds shall be placed in the District's general checking account. These payments are made in lieu of taxes, fees or assessments that might otherwise be levied or imposed by the District.

3. The parties hereto recognize that payments not part of the Budget may be made by the Developer to the District, or on behalf of the District, in connection with the Improvements set forth in the report of the District Engineer which are to be financed with the special assessment bonds, in one or more series (the "Bonds") and as such, the payments may be considered to be reimbursable advances. The District agrees to use best efforts such that upon the issuance of its Bonds that there will be included an amount sufficient to repay the Developer for the payments advanced to the District by the Developer prior to the issuance of the Bonds in accordance with this Agreement and in connection with the cost of the Improvements. Such repayment shall be made within a reasonable period of time following the issuance of the Bonds. The parties further agree that any repayments will not include any interest charge.

4. Developer shall make available to the District the moneys necessary for any and all maintenance, repair, reconstruction, and replacement of the District's Improvements arising during the fiscal year covered by the Budget, as set forth in the Budget, as such Budget may be amended from time to time.

5. This instrument constitutes the entire agreement between the parties relating to the subject matter of this Agreement. Amendments to and waivers of the provisions contained in this Agreement may be made only in writing which is executed by both of the parties hereto.

6. The execution of this Agreement has been duly authorized by the appropriate body or official of all parties hereto, each party has complied with all the requirements of law, and each party has full power and authority to comply with the terms and provisions of this Agreement.

7. A default by either party under the Agreement shall entitle the other to all remedies available at law or in equity, which shall include but not be limited to the right of damages, injunctive relief and specific performance and specifically include the ability of the District to enforce any and all payment obligations under this Agreement through the imposition and enforcement of a contractual or other lien on property owned by the Developer.

8. In the event that either party is required to enforce this Agreement by court proceedings or otherwise, then the parties agree that the prevailing party shall be entitled to recover from the other all costs incurred, including reasonable attorney's fees and costs for trial, alternate dispute resolution, or appellate proceedings.

9. This Agreement is solely for the benefit of the formal parties herein and no right or cause of action shall accrue upon or by reason hereof, to or for the benefit of any third party not a formal party hereto. Nothing in this Agreement expressed or implied is intended or shall be construed to confer upon any person or corporation other than the parties hereto any right, remedy or claim under or by reason of this Agreement or any provisions or conditions hereof; and all of the provisions, representations, covenants and conditions herein contained shall inure to the sole benefit of and shall be binding upon the parties hereto and their respective representatives, successors and assigns.

10. This Agreement and the provisions contained herein shall be construed, interpreted and controlled according to the laws of the State of Florida.

11. This Agreement has been negotiated fully between the parties in an arm's length transaction. The parties participated fully in the preparation of this Agreement with the assistance of their respective counsel. In the case of a dispute concerning the interpretation of any provision of this Agreement, the parties are deemed to have drafted, chosen and selected the language, and the doubtful language will not be interpreted or construed against any party.

12. This Agreement, or any monies to become due hereunder, may be assigned, provided that the assigning party first obtains the prior written consent of the other party, which consent shall not unreasonably be withheld.

13. The rights and obligations created by this Agreement shall be binding upon and inure to the benefit of Developer and District, their heirs, executors, receivers, trustees, successors and assigns.

14. Whenever used the singular number shall include the plural, the plural the singular; the use of any gender shall include all genders, as the context requires; and the disjunctive shall be construed as the conjunctive, the conjunctive as the disjunctive, as the context requires.

15. This Agreement may be executed in any number of counterparts, each of which when executed and delivered shall be an original; however, all such counterparts together shall constitute, but one and the same instrument. Signature and acknowledgment pages, if any, may be executed by facsimile, which shall be good as an original, and may be detached from the counterparts and attached to a single copy of this document to physically form one document.

[REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the parties hereto execute this Agreement and further agree that it shall take effect as of the Effective Date first above written.

Attest:

CENTURY PARK PLACE COMMUNITY DEVELOPMENT DISTRICT

Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

STATE OF **FLORIDA**
COUNTY OF **MIAMI-DADE**

The foregoing instrument was acknowledged before me this ____ day of _____, 2018, by _____, as Chairperson/Vice Chairperson of the Board of Supervisors for **CENTURY PARK PLACE COMMUNITY DEVELOPMENT DISTRICT**, who is personally known and/or produced _____ as identification and who being duly sworn, deposes and says that the aforementioned is true and correct to his or her best knowledge.

[SEAL]

Notary Public
Commission:

STATE OF **FLORIDA**
COUNTY OF **MIAMI-DADE**

The foregoing instrument was acknowledged before me this ____ day of _____, 2018, by _____, as Secretary/Assistant Secretary of the Board of Supervisors for **CENTURY PARK PLACE COMMUNITY DEVELOPMENT DISTRICT**, who is personally known and/or produced _____ as identification and who being duly sworn, deposes and says that the aforementioned is true and correct to his or her best knowledge.

[SEAL]

Notary Public
Commission:

**CENTURY HOMEBUILDERS GROUP,
LLC, a Florida Limited Liability Company**

Witnesses:

Signature

Print Name

Signature

Print Name

(CORPORATE SEAL)

By: _____

Print Name: _____

Title: _____

_____ day of _____, 2018.

STATE OF **FLORIDA** }
COUNTY OF **MIAMI-DADE** }

The foregoing instrument was acknowledged before me this _____ day of _____, 2018, by _____, as _____ of **CENTURY HOMEBUILDERS GROUP, LLC**. He or she is personally known to me or has produced _____ as identification and who being duly sworn, deposes and says that the aforementioned is true and correct to the best of his or her knowledge.

[SEAL]

Notary Public Signature

Print Name

Commission Expires:

Exhibit "A" – Budget
(Fiscal Year 2017/2018)

Century Park Place
Community Development District

**Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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FINAL BUDGET
CENTURY PARK PLACE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET
REVENUES	
O&M Assessments	0
Developer Contribution	73,880
Debt Assessments	0
Interest Income	0
TOTAL REVENUES	\$ 73,880
EXPENDITURES	
Administrative Expenditures	
Supervisor Fees	0
Management	29,700
Legal	9,000
Assessment Roll	6,750
Methodology Report	0
Audit Fees	0
Arbitrage Rebate Fee	0
Insurance	6,500
Legal Advertisements	2,500
Miscellaneous	1,250
Postage	250
Office Supplies	400
Dues & Subscriptions	175
Trustee Fees	0
Continuing Disclosure Fee	0
Total Administrative Expenditures	\$ 56,525
Maintenance Expenditures	
Engineering/Inspections	1,500
Miscellaneous Maintenance	10,855
Infrastructure Maintenance	5,000
Total Maintenance Expenditures	\$ 17,355
TOTAL EXPENDITURES	\$ 73,880
REVENUES LESS EXPENDITURES	\$ -
Bond Payments	0
BALANCE	\$ -
County Appraiser & Tax Collector Fee	0
Discounts For Early Payments	0
EXCESS/ (SHORTFALL)	\$ -

DETAILED FINAL BUDGET
CENTURY PARK PLACE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
REVENUES				
O&M Assessments	0	0	0	
Developer Contribution	0	27,185	73,880	Developer Contribution
Debt Assessments	0	0	0	
Interest Income	0	0	0	
TOTAL REVENUES	\$ -	\$ 27,185	\$ 73,880	
EXPENDITURES				
Administrative Expenditures				
Supervisor Fees	0	0	0	
Management	0	11,500	29,700	\$2,475 Per Month
Legal	0	7,500	9,000	
Assessment Roll	0	0	6,750	As Per Contract - Pending District Going On Roll
Methodology Report	0	0	0	Methodology Report To Be Included In Bond Cost Of Issuance
Audit Fees	0	0	0	First Expenditure Will Be One Year After Bond Issue
Arbitrage Rebate Fee	0	0	0	First Expenditure Will Be One Year After Bond Issue
Insurance	0	3,250	6,500	
Legal Advertisements	0	2,750	2,500	
Miscellaneous	0	750	1,250	
Postage	0	150	250	
Office Supplies	0	360	400	
Dues & Subscriptions	0	175	175	
Trustee Fees	0	0	0	First Expenditure Will Be One Year After Bond Issue
Continuing Disclosure Fee	0	0	0	First Expenditure Will Be One Year After Bond Issue
Total Administrative Expenditures	\$ -	\$ 26,435	\$ 56,525	
Maintenance Expenditures				
Engineering/Inspections	0	750	1,500	Engineers Report To Be Included In Bond Cost Of Issuance
Miscellaneous Maintenance	0	0	10,855	
Infrastructure Maintenance	0	0	5,000	
Total Maintenance Expenditures	\$ -	\$ 750	\$ 17,355	
TOTAL EXPENDITURES	\$ -	\$ 27,185	\$ 73,880	
REVENUES LESS EXPENDITURES	\$ -	\$ -	\$ -	
Bond Payments	0	0	0	
BALANCE	\$ -	\$ -	\$ -	
County Appraiser & Tax Collector Fee	0	0	0	
Discounts For Early Payments	0	0	0	
EXCESS/ (SHORTFALL)	\$ -	\$ -	\$ -	

**CENTURY PARK PLACE COMMUNITY DEVELOPMENT DISTRICT
MONTHLY FINANCIAL REPORT
NOVEMBER 2017 - DECEMBER 2017**

	Annual Budget 10/1/17 - 9/30/18	Actual Nov & Dec 2017	Year To Date Actual 11/1/17 - 12/15/17
REVENUES			
O&M Assessments	0	0	0
Developer Contribution	73,880	0	0
Debt Assessments	0	12,313	12,313
Interest Income	0	0	1
Total Revenues	\$ 73,880	\$ 12,313	\$ 12,314
EXPENDITURES			
Supervisor Fees	0	0	0
Management	29,700	2,475	4,950
Legal	9,000	0	963
Assessment Roll	6,750	0	0
Methodology Report	0	0	0
Audit Fees	0	0	0
Arbitrage Rebate Fee	0	0	0
Insurance	6,500	0	5,000
Legal Advertisements	2,500	0	89
Miscellaneous	1,250	18	18
Postage	250	23	23
Office Supplies	400	65	66
Dues & Subscriptions	175	0	175
Trustee Fees	0	0	0
Continuing Disclosure Fee	0	0	0
Total Administrative Expenditures	\$ 56,525	\$ 2,580	\$ 11,283
Maintenance Expenditures			
Engineering/Inspections	\$ 1,500	1,968	1,968
Miscellaneous Maintenance	\$ 10,855	0	0
Infrastructure Maintenance	\$ 5,000	0	0
Total Maintenance Expenditures	\$ 17,355	\$ 1,968	\$ 1,968
TOTAL EXPENDITURES	\$ 73,880		\$ 13,251
REVENUES LESS EXPENDITURES	\$ -	\$ 12,313	\$ (937)
Bond Payments	0	0	0
BALANCE	\$ -	\$ 12,313	\$ (937)
County Appraiser & Tax Collector Fee	0	0	0
Discounts For Early Payments	0	0	0
EXCESS/ (SHORTFALL)	\$ -	\$ 12,313	\$ (937)

Bank Balance As Of 10/31/17	\$ 2,405.73
Funds Received: 11/1/17 - 12/15/17	\$ 7,500.00
Disbursements: 11/1/17 - 12/15/17	\$ 5,264.15
Bank Balance As Of 12/15/17	\$ 4,641.58
Accounts Payable As Of 12/15/17	\$ 19,042.22
Accounts Receivable As Of 12/15/17	\$ 19,813.32
Available Funds As Of 12/15/17	\$ 5,412.68